

February 2010

# DGC Magazine

**RON PAUL SAYS:**

LEGALIZE COMPETING CURRENCIES

**THE FUTURE:  
PLANET DGC**  
by Paul Rosenberg

***THE  
GREAT  
REPUBLIC***

FROM  
*DAVID KNOX BARKER*

# The Long Hard Road Back to \$ound Money





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## **4** Why do people store gold offshore?

Paul Tustain, CEO & founder, <http://www.BullionVault.com>

## **6** Legalize Competing Currencies

Congressman Ron Paul

## **8** The Future: Planet DGC

by Paul Rosenberg

## **11** The Great Republic

by David Knox Barker for DGC Magazine

## **17** The Road Back To Sound Money Is Not An Easy One...

## **19** James Fayed will soon stand trial for Pamela's murder

## **21** Letter To 1100 State Legislators- Sound Money Bill

## **26** Digital Currency...A Better Way To Do Business

## **28** States Rights Bills Now Calling for Gold & Silver Money

by Aurelia Masterson for <http://www.panamalaw.org>

## **30** H. 4501, the "Gold and Silver Coin as Legal Tender" Act

## **34** Secession and Risk Management

by Russell D. Longcore from <http://dumpdc.wordpress.com/>



# Why do people store gold offshore?

Opinion on gold storage is extremely polarised. Almost exactly half of the world's gold buyers strongly prefer to store gold at home, because they trust domestic property rights, while the other half strongly prefer to store it abroad. Surprisingly this ratio is consistent regardless of which country people live in.

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At BullionVault we believe increasing economic imbalances pose a significant threat to personal wealth.

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Paul Tustain, CEO & founder,  
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# Anybody Seen Our Gold?



The gold reserves of the United States have not been fully and independently audited for half a century. Now there is proof that those gold reserves and those of other Western nations are being used for the surreptitious manipulation of the international currency, commodity, equity, and bond markets. The objective of this manipulation is to conceal the mismanagement of the U.S. dollar so that it might retain its function as the world's reserve currency. But to suppress the price of gold is to disable the barometer of the international financial system so that all markets may be more easily manipulated. This manipulation has been a primary cause of the catastrophic excesses in the markets that now threaten the whole world. Surreptitious market manipulation by government is leading the world to disaster. We want to expose it and stop it.

## Who are we?

We're the Gold Anti-Trust Action Committee Inc., a non-profit, federally tax-exempt civil rights and educational organization formed by people who recognize the necessity of free markets in the monetary metals. For information about GATA, visit <http://www.GATA.org>

## **GOLD ANTI-TRUST ACTION COMMITTEE INC.**

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# GATA



# LEGALIZE COMPETING CURRENCIES

Congressman Ron Paul  
U.S. House of Representatives  
<http://www.house.gov/paul/>

Much has been made recently about the supposed economic recovery. A few blips in a few statistics and many believe our troubles are all over. Of course, they have to redefine recovery as “jobless” to account for the lack of improvement on Main Street. But the banks have money, Wall Street is chugging along, and the administration would like to get on with other agenda.

They have even set up a commission to investigate the crisis as if it were all in the past.

The truth is that Americans are still losing jobs, the Fed is still inflating, and more regulations are in the works that will prevent jobs and productivity from coming back. We are on this trajectory for the long haul. The claim has been made many times that this administration has only had a year to clean up the mess of the last administration. I wish they would at least get started. Instead of reversing course, they are maintaining Bush’s policies full speed ahead. They are even keeping the Bush-appointee in charge of the Federal Reserve. They are not even making token efforts at change in economic policy. And for all the talk of transparency, we hear that some powerful senators will do all they can to block a simple audit of the powerful and secretive Federal Reserve.

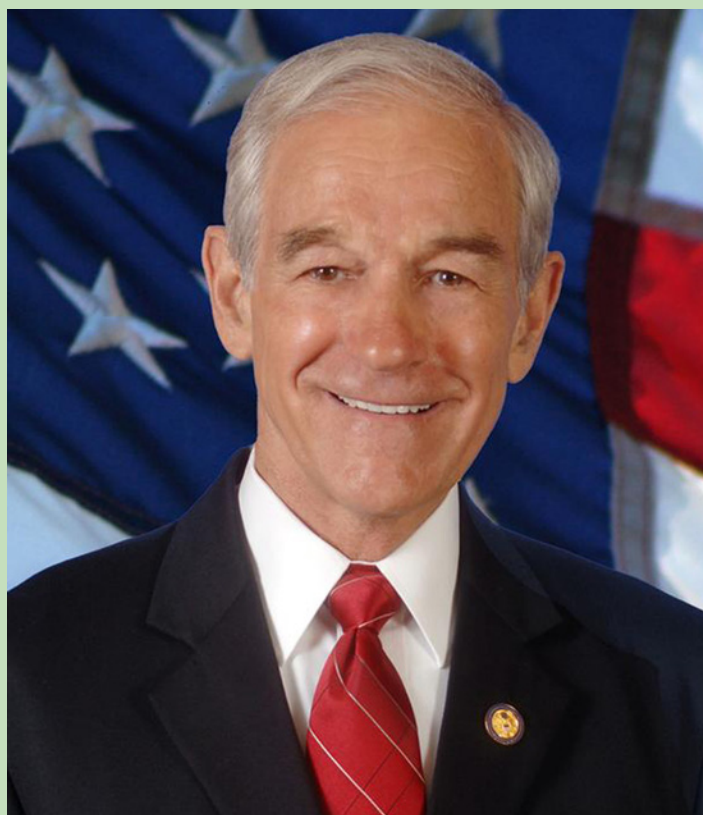
We have been on a disastrous course for a long time. The money supply has doubled in the last year, our debt is unsustainable, the value of the dollar is going to continue its drop, and those Americans who understand where we are headed feel helpless and held hostage by foolish policy makers in Washington. When the bills finally come due and the dollar stops working we are in for some real social, economic and political chaos. That is, unless we take some major steps now to allow for a peaceful transition in the future. These steps are laid out in my legislation to legalize competing currencies.

First of all, no one should be compelled by law to operate in Federal Reserve notes if they prefer an

alternative. We should repeal legal tender laws and allow Americans to conduct transactions in constitutional money. Only gold and silver can constitutionally be legal tender, not paper money. Instead, it is illegal to conduct business using gold and silver instead of Federal Reserve notes. Simply legalizing the Constitution should be a no-brainer to anyone who took an oath of office. Consequently, private mints should be allowed to mint gold and silver coins. They would be subject to fraud and counterfeit laws, of course, and people would be free to use their coins or stay with Federal Reserve notes, as they see fit. Finally, we should abolish taxes on gold and silver, which puts precious metals at a competitive disadvantage to paper money.

The Federal Reserve is a government-sanctioned banking cartel that has held far too much power for far too long and is in the end stages of running the dollar into the ground, and our economy along with it. The very least Congress can do, if they are not willing to abolish the Fed, and perhaps not even conduct a serious audit of it, is to allow citizens the freedom to defend themselves from being completely wiped out by their monopoly power.

Ron Paul represents the 14th congressional district of Texas.





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# THE FUTURE: PLANET DGC

by Paul Rosenberg

This month, I'd like to expand upon an idea I wrote about in early 2009 – what a world of digital currencies would look like... Planet DGC, if you will.

## OVERCOMING THE SUPPLY PROBLEM

Gold and silver have always been in a relatively limited supply. This was considered a legitimate problem in earlier days, though this was more of a problem with silly reactions to limited supply, rather than the supply itself.

When productivity increases within a structure of limited currency, prices adjust by falling. This was the problem. As prices fell, people would hold their money and wait for prices to drop before they would buy. This, combined with the basic silliness that creates credit cycles, made for crashes. The process went something like this:

1. Credit is used profligately.
2. The mania peaks, people default and credit is withdrawn.
3. As investments fail and businesses close, people stop spending and wait before moving again. With prices generally falling, people have no reason to hurry back out into the market.

A limited supply of gold was blamed for these crashes. (Rightly or wrongly didn't much matter – it was blamed.)



Now, however, the microprocessor and the Internet have enabled us to overcome that type of scarcity. With digital currencies, we can we are able to monetize almost anything we wish: Silver, copper, nickel... just about any durable commodity. There is now no more supply issue. If you need more currency, it can be created. We usually talk about digital gold because it's the most important type of digital currency, but others could do just about as well. There are no inherent limits.

## MONEY PROVIDERS

The big surprise in going from the ugly Planet Fiat to Planet DGC is that you have to pay for currency. After all, "honest money" means that no one can surreptitiously skim a percentage off all the time. If honest money is to be provided, someone will have to be paid for it. The new career of "money provider" will require the following:

Obtaining valuable commodities.

Properly storing the commodities, including security.

Auditing the commodity warehouse.

Insuring the warehouse and its contents.

Monitoring the digital certificates issued against the commodities held in the warehouse.

Someone has to do all of these things, and they will need to be paid. So, somehow, people will have to pay for their currency. Doing everything on the list above will not be cheap. Sure, the various operations will become streamlined over time, but money providers will want to get rich too. And, if they provide honest money, they will deserve it.

Auditing and monitoring the supplies of commodities and certificates (currency) will be the tricky part of the operation. If the money provider cheats or is cheated, the system will break down, and/or we get the usual Ponzi situation. So, this is probably where the better money providers will expend most of their efforts. Sure, the crooks will spend time scheming about these things as well, but some method of

controlling theft will evolve soon enough.

IDEAS?

I honestly don't know how money providers will be paid, and I'm not aware of any good historical models. I suppose that makes sense, since money provision has been more or less monopolized by states since several millennia BC.

Nonetheless, many possibilities exist, and this would probably be a very useful area for thought experiments.

Does the money provider try to charge a tiny percentage on each transaction? That, however, would require a centralized account system, which seems contrary to the general distributed model the Internet is built upon.

Does the money provider sell annual licenses to use his currency? That would require some type of setup that made the currency unusable without the license, which is problematic also.

Perhaps the money provider finds some way to make his percentage on exchanges? This doesn't seem like a sufficient income stream at first, but perhaps some method can be created.

As I say, I don't know what kind of model will be best, but I think there are probably many members of the DGC community that will have useful ideas. Am I leaving something out? Will the "money provider" position actually involve two or three separate operations? Maybe it will be structured far differently than I suppose?

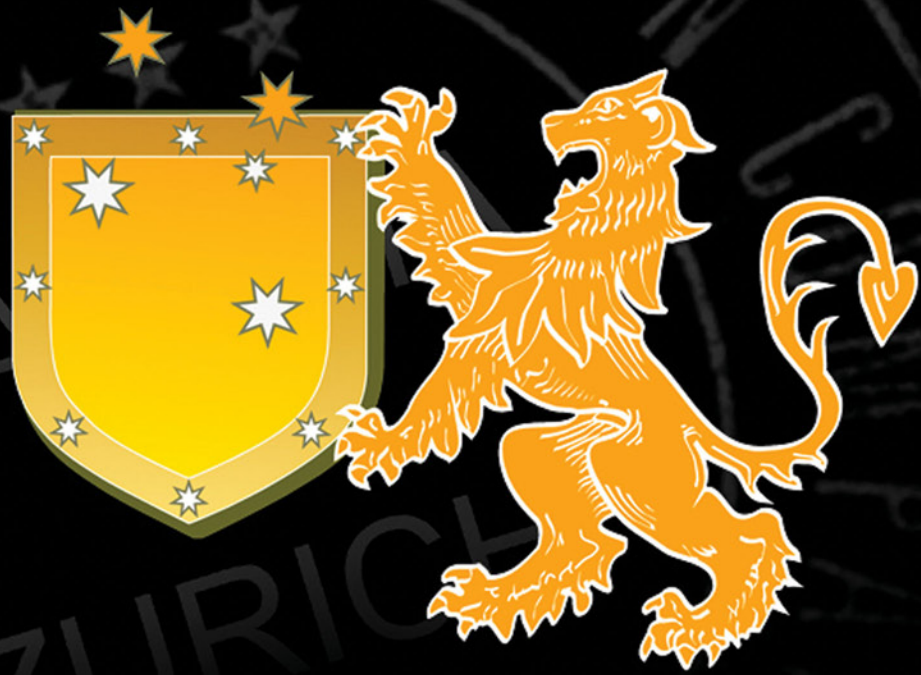
I would love to see a discussion begin on this subject. I may be fruitful not only in the distant future, but now as well.

Here's hoping!

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Paul is the author of *A Lodging of Wayfaring Men*, *Production Versus Plunder* and other books. You can find them at

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# The Great Republic

By David Knox Barker for DGC Magazine

Well founded reason and solid logic for genuine and rational optimism about the future in the midst of the unfolding global debt collapse is a tall order. An abrupt reversal of fortunes for free market capitalism has stunned advocates of the wisdom of markets to reward success and punish failure. The unprecedented growth of state capitalism in response to the global crisis is troubling for advocates of free markets world over. Governments from Washington to London to Beijing are doling out trillions in support and reward for the failure of underachievers, paid for with taxation of the producers, overachievers and prudent. One would be accurate in observing that it would appear as if the looters have seized power.

The leaders of the rising redistributive world empire have peered into the financial abyss, produced by the unwinding of decades of growing global debt levels that funded state capitalism's misallocation of resources and capital. U.S. government sanctioned debt was reshuffled and leveraged 50 fold by Wall Street and associates in the financial centers around the globe. Trillions of dollars in debt was peddled with a slight-of-hand and wink that implied U.S. taxpayer guarantees. The mortgage markets were some of the greatest culprits of debt leverage abuse, but growing debt levels have funded everything from consumer spending to foreign aid to Medicaid.

The accountability and power of individual human action in free markets has temporarily given way to legislated stimulus and random government largess. Politicians are now guiding the flow of capital; they have dismissed the wisdom of the invisible hand. Merit and hard work are mere distractions to the government managers that have taken control of global finance. Government pay levels have exploded to new highs, paid for by taxation of the hard won dwindling profits of the private sector. Meanwhile, real wages in that same private sector have sunk to multi-decade lows. The notion that this trend can continue is the great hoax of our age, foisted upon an unsuspecting world by the political puppeteers of the dying age of state capitalism.

Here in 2010 the empire builders remain in crisis mode. The end game of a redistributive world empire that would make a Roman senator blush is the brass ring. Not so fast. A nervous shutter is now running through the system and setting the empire builders on edge. Have they overreached? We believe they have, and the consequences are producing culminating counter forces that will sweep the world.

In the midst of the dire global situation the lovers of liberty everywhere should take heart. This global debt crisis has been building for decades. It was anticipated by the survival instincts of market actors that yearn for freedom, purpose and reward for work that fills market needs. What we suggest is that markets, and the human action that drives them, are prescient. Mr. Market saw this debt crisis coming. In fact, books were published predicting the global debt bust in remarkable detail.

A closer look at the evidence suggests that state capitalism is actually in its death throes. Vast new innovative industries are being created and launched to counter the destructive and doomed forces of legislated mediocrity.

It is important to acknowledge that we are not merely in global debt crisis. It is an economic, political, social and even a spiritual crisis. It is a crisis that threatens to quench the human spirit. It is not readily apparent, but the human spirit will prevail and right and good are actually winning the battle for ideas, supplying the vision that is even now creating a remarkable new future, we would even suggest a new golden age for international free market capitalism.

The human spirit and natural yearning for freedom from tyranny that culminated in the American Revolution and delivered the most productive and efficient economy ever known to humanity has only briefly lost its way, spoiled by its success and prosperity. Underestimating even severely hobbled and restrained free market capitalism would be a mistake. A vast and powerful new global economy, driven by the vision of individual actors, inspired by clear and undaunted purpose, is taking form. The creative human spirit is at work and will rise above the smothering forces of government intervention and political buffoonery.

Joseph Schumpeter, more clearly than any other great economic thinkers of the 20th century, grasped capitalism's innate need for the rejuvenating forces of creative destruction. He understood clearly that transformation of the economy through radical innovation is only possible in times of great crises. Even crises like the present, which try men's souls.

The novel notion we espouse is that the fraud of state capitalism and government interventionism is what will be destroyed by this global crisis, not free market capitalism. The idea that government can achieve even a fraction of what unfettered human action can achieve in a free market is a laughable insult to any producer. Roosevelt's New Deal interventionism has reached its climax. It is a bankrupt, evident to all with eyes to see, the emperor wears no clothes.

Financial philosopher PQ Wall was fond quoting the saying accredited to 6th century Greek philosopher Heraclitus, "Every trend must go too far and evoke its own reversal." The trend toward state capitalism and government intervention was required to reach its current stage in order to trigger its own violent reversal and ultimate demise. Its time has come and gone. The pendulum of hope in the politicians has reached its zenith, and the energy it has stored up for its own reversal of fortune will astound the world. The reach for universal healthcare in the U.S. may well represent the top tick in the drive for a redistributive world empire. Here in early 2010, there is a clear sense that a fundamental trend change has occurred, not just in U.S. politics, but in the human spirit world over.

Like the hand writing on the wall seen by King Belshazzar, "You have been weighed on the scales and found wanting." The empire builders and their managers are even now being weighed, they are being found wanting around the world.

A global political backlash against state capitalism and government intervention and the nonsense of socialist redistributive solutions and agendas is building. We believe it contains global political energy that will dwarf the American, French, Russian and Chinese Revolutions combined, without in any way placing these revolutions on equal moral footing. The coming revolution is global. It would have been

unimaginable in years past. Creative forces being unleashed will astound, driven by human action that is leveraged with radical innovation, not debt.

It is a lie. Credit is not the life blood of free market capitalism. Human action that drives innovation is the blood that runs through the veins of a free market economy; necessity is the mother of invention, innovation its offspring.

The Internet is in the process of far more radically changing the world and global economy than most currently imagine. Your father's world is gone forever. The Internet, coupled with the power of the object oriented programming paradigm shift, local and regional networks, computer systems and databases allows global innovators to more effectively model, solve real world problems, and invest accordingly, from nanobiotechnology and medical breakthroughs, to one of our favorite innovations, digital gold currency.

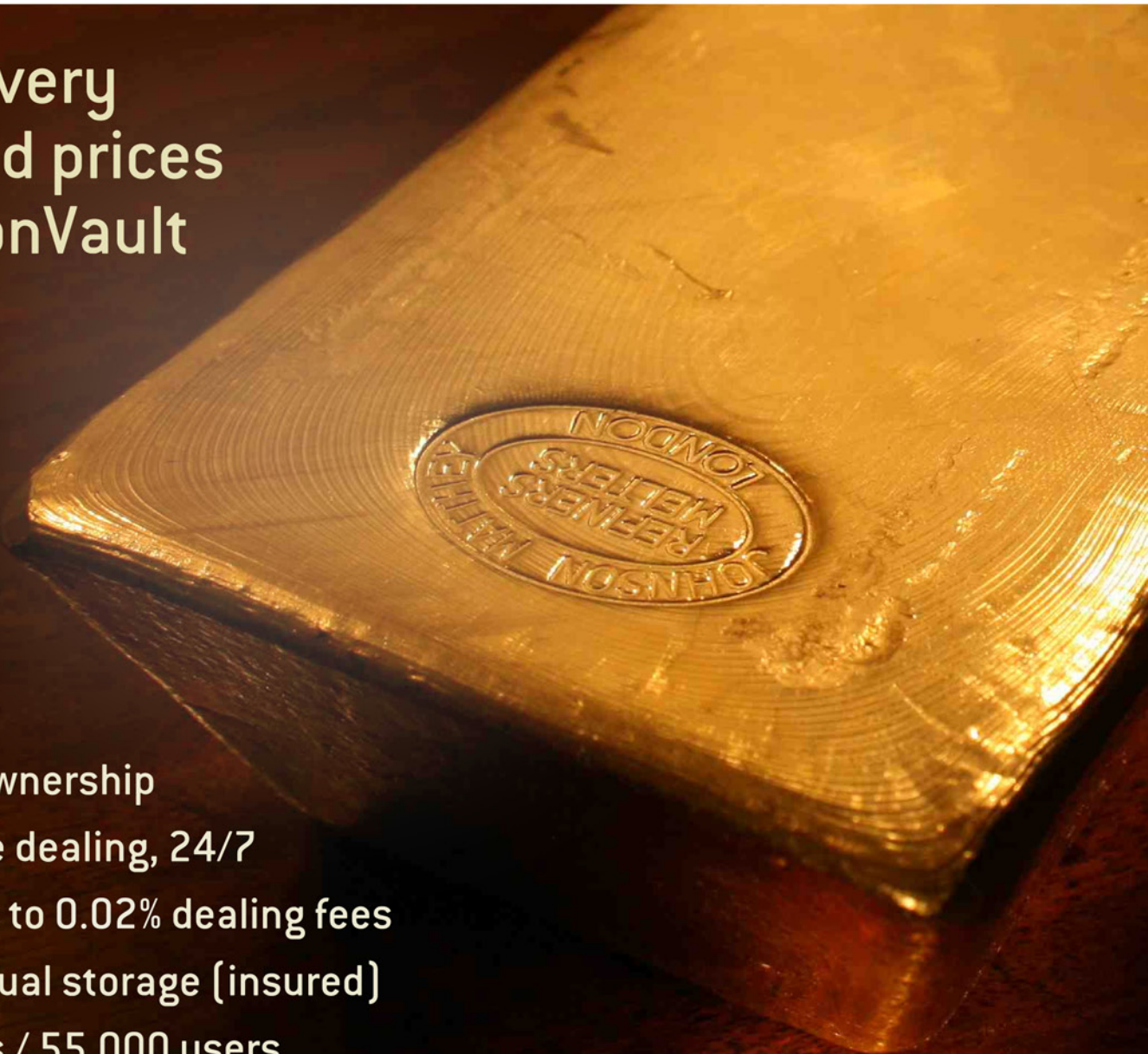
Russian economist Nikolai Kondratieff and Harvard economist Joseph Schumpeter understood long wave dynamics, and were aware that great new inventions and technologies are introduced during long wave declines, and are fully capitalized during the next long wave advance. Key innovations leverage all the smaller scale innovations and drive free market capitalism to new heights of accomplishment. Willing participants that answer their calling, find their unique purpose and make their contribution to the progress of humanity are richly rewarded in the ensuing long wave boom. The individual actors that collectively create and empower what we fondly call Mr. Market have been hard at work, preparing with their unique individual foreknowledge of the current global debt crisis, guided and inspired by the invisible hand.

In Wealth of Nations Adam Smith introduced the notion of "the great mercantile republic", a system of global commerce driven by merchants meeting human needs with the exchange of goods in the global marketplace. The system described by Smith was made possible and facilitated through voluntary association in a free market and the exchange of goods in the trusted global currency of gold. The rise of the Internet has expanded the merchant class to include individual actors and their loosely coupled yet



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essential roles in the global economy. Individuals have been further empowered in their roles as economic actors with new tools for their trade in ways Smith could not have imagined; therefore “mercantile” can be dropped from the name of Smith’s vision.

Citizens and producers of The Great Republic, a loosely coupled distributed global free market model, realize that it is individual human action and not government action that creates value. The owners of created value naturally seek a means of storage for their value as well as a means of exchange. Citizens of The Great Republic, recognizing the individualized nature and source of value, are seeking to create new loosely coupled distributed systems for the facilitation of exchange of the value they produce.

A number of the citizens of The Great Republic, such as James Turk at GoldMoney.com, are showing the world the way toward a new global currency system, known as digital gold currency (DGC). DGC fills a market need by taking the system described by Adam Smith, and sanctioned by America’s founding fathers, to a previously unimaginable level of potential to ignite growth in the global economy and provide a market based check on government growth and spending.

What we propose is that although it has yet to be recognized as such, DGC is a revolutionary innovation of the present long wave winter season and decline. Once fully capitalized and deployed, DGC will change the world as we know it forever. It is paving the way for the next global long wave spring season and advance. DGC has the markings of being one of the lynchpins of the current long wave innovation revolution. It will impact not just global financial and economic affairs, but more importantly, it will ignite a revolution long overdue in the human spirit. DGC will prove to be a force that will drive the entire global economy to new heights of achievement.

A free market based economy is an economy in which human action has the freedom to exercise creativity and ingenuity to respond to unfulfilled marketplace needs. DGC is possibly the greatest global force unleashed by human action in recent history. State capitalism and government interventionism is climaxing in a colossal global debt implosion,

throwing the global economy into chaos and crisis. Rising Internet technology that is allowing DGC to emerge on the scene at such a time as this may make “revolutionary” an understatement. DGC offers hope for a promising future, not the gut wrenching regret of squandered dreams and hollow political promises.

DGC offers a new golden age for humanity and the global economy. The innovation of DGC suggests the human spirit will rise above its nemesis of the collective redistribution of the gains of our individual purpose and production.

It is our contention that sovereign states and central banks are even now recognizing that such a monetary revolution is underway in the world’s currency markets. The global debt crisis has spooked the central banks and their sponsoring governments. Fiat currency regimes will remain, but sovereign states are expected to recognize the tide of history and put the gold in their treasuries to work with sovereign DGC systems, and such moves should be welcomed with open arms by advocates of gold and DGC. Central banks and governments are now net buyers of gold.

What we propose is that although it has taken a great deal of time key sovereign actors now recognize the startling potential when Internet technology is combined with gold. Sovereign DGC systems will have to be well managed and constitutionally clarified to compete with their private sector counterparts such as GoldMoney.com. Obviously, certain sovereign states are better suited than others for such systems, Switzerland being a natural candidate. China, India and Russia may be beginning to view DGC as an alternative to the dollar as a reserve currency, while paying lip service to other options, such as SDRs with fractional gold backing.

Consider for a moment the confluence of global forces at work. DGC is one of the forces rapidly making the world and in particular political imprudence more transparent. For the first time in history, private and sovereign DGC systems are going to produce market pressure for governments to control their spending and get their fiscal houses in order to attract capital and stimulate their economies. We are witnessing what could be the dawning new golden age of free market capitalism. The fiat currency regimes of governments

that do not get their fiscal house in order are being punished mercilessly by the emerging global system of DGC.

The rising global DGC system, as ubiquitous as the Internet, is creating a real option for the store of value and exchange for commercial enterprises and individuals. DGC will punish bad political policy. Bad fiscal and monetary policies undermine the value of currencies. DGC constantly prices all fiat currencies in gold. Now that DGC is on the rise, governments will increasingly have the light of DGC transparency shining on their improving or deteriorating fiscal and monetary policies and deficits. The DGC monetary revolution has begun. Excessive government spending and intervention can be kept in check with private and sovereign DGC systems that punish political fiscal and central bank monetary mistakes.

The ability to trade out of DGC and back into a fiat currency when a sponsoring government gets its fiscal house in order is classical free market capitalism at work. A national system that includes both DGC and fiat currency provides a free market feedback system as a highly functional fiscal and monetary policy scorecard. Most advocates of a pure gold system do not consider the implications for the rise of a gold producer's cartel that could severely damage a pure DGC system, without the counter force of fiat currency. Advocates of free markets always want the option to play both ends against the middle. Those who truly understand markets recognize that price equilibrium is an illusion. Equilibrium is a temporary and passing unstable balance between two extremes that do not have each other's or the buyer's interest in mind.

A citizen of The Great Republic, with the potential to keep and protect the rewards of their production, the work which gives them meaning and purpose in life, is a motivated producer. They are an inspired force that will do great things. The secure vaults of free market DGC entities, managed by competent honest individuals engaged in their life's purpose, have created a revolutionary long wave innovation and service. Plugged into the Internet, DGC provides users with a secure and accepted means of exchange anywhere in the global economy.

The global debt collapse that is in process and is expected to continue into 2012 will force massive global monetary change, with DGC rising to the forefront. A new golden age is coming for free market capitalism, and is even now just over the horizon.

When Jesus was asked if it was right to pay taxes, he offered his only brief political and monetary commentary. He asked whose image was on the coin. When told it was Caesar's, he said, "Give to Caesar what is Caesar's". It is time for advocates of gold money and free markets to grant Caesar the right to his fiat money, and allow the rising global system of DGC to judge the job Caesar is doing, punishing him mercilessly whenever necessary, for government will be relegated to the role of servant in The Great Republic, not master.

In the words of Ayn Rand, "Ask yourself whether the dream of heaven and greatness should be waiting for us in our graves—or whether it should be ours here and now and on this earth." Long live The Great Republic. And cheers to the creators of DGC.

###

About the Author: David Knox Barker is author of Jubilee on Wall Street; An Optimistic Look at the Global Financial Crash, 3rd Edition, with a foreword by Billy Graham. He is the founder of LongWaveDynamics.com, and the publisher and editor of The Long Wave Dynamics Letter. Barker is one of the world's foremost experts on the economic long wave. Barker is also the founder of ALPLife Sciences, LLC a life sciences research and development company currently working on a revolutionary application of nanobiotechnology known as the Nanoveson™ project. Barker was founder and CEO for ten years from 1997 to 2007 of a successful life sciences research and marketing services company, serving a majority of the top 20 global life science companies.



## THE ROAD BACK TO SOUND MONEY IS NOT AN EASY ONE...

35 years ago, in early 1974 an American named Mobley M. Milam brought a legal challenge to the U.S. government(courts). He requested that his \$50 Federal Reserve Note be redeemed for what he felt the Constitution considered lawful money --gold or silver.

On behalf of the United States, Robert H. Filsinger acting as Assistant U.S. Attorney for San Diego, CA rejected the idea and found Mr. Milam's request to be "frivolous". He even went so far as to make a reference to silver dollars as used in Vegas casinos. (*what an ass*)

### **Mobley M. Milam, Appellant, v. United States of America et al., Appellees United States Court of Appeals, Ninth Circuit. - 524 F.2d 629 Jan. 29, 1974**

1 W. Jefferson Davis, La Jolla, Cal., for appellant.

2 Robert H. Filsinger, Asst. U.S. Atty., San Diego, Cal., for appellees.

#### 3 MEMORANDUM

4 Before KILKENNY and TRASK, Circuit Judges, and CRAIG, District Judge.

5 Appellant has filed a substantial brief and an adequate reply brief and has argued his full share of allotted time in support for a demand that his \$50.00 Federal Reserve Bank Note be redeemed in "lawful money" of the United States, which he says, in effect, must be gold or silver. Appellant refused appellees' tender of an equivalent value in Federal Reserve Notes.

6 Appellant's contentions, in our view, were put at rest close to a century ago in *Juilliard v. Greenman*, 110 U.S. 421, 448, 4 S.Ct. 122, 130, 28 L.Ed. 204 (1884), in which it was said:

7 " . . . Under the power to borrow money on the credit of the United States, and to issue circulating notes for the money borrowed, its power to define the quality and force of those notes as currency is as broad as the like power over a metallic currency under the power to coin money and to regulate the value thereof. Under the two powers, taken together, Congress is authorized to establish a national currency, either in coin or in paper, and to make that currency lawful money for all purposes, as regards the national government or private individuals. . . . " (Emphasis supplied.)

8 The power so precisely described in *Juilliard* has been delegated to the Federal Reserve System under the provisions of 12 U.S.C. § 411. Appellant's challenge to the validity of this legislation is meritless. Cf. 31 U.S.C. § 392.

9 While we agree that golden eagles, double eagles and silver dollars were lovely to look at and delightful to hold, we must at the same time recognize that time marches on, and that even the time honored silver dollar is no longer available in its last bastion of defense, the brilliant casinos of the houses of chance in the state of Nevada. Appellant is entitled to redeem his note, but not in precious metal. Simply stated, we find his contentions frivolous.

10 Judgment affirmed.

<http://cases.justia.com/us-court-of-appeals/F2/524/629/430631/>

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## JAMES FAYED WILL SOON STAND TRAIL FOR PAMELA'S MURDER

The LA Times is reporting that James Fayed, the now jailed founder of e-bullion/Goldfinger Coin & Bullion Sales will soon stand trail for his wife's murder.

Pamela was fatally stabbed in the parking lot of a Century City office tower in 2008.

Along with James, Jose Luis Moya, a former employee, has been charged with the awful crime. The person who actually committed the murder and fled the scene has not yet been arrested.



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# LETTER TO 1100 STATE LEGISLATORS - SOUND MONEY BILL

Devvy Kidd, Investigative Journalist, P.O. Box 1102, Big Spring, Texas 79721

<http://www.devvvy.com/> January/February 2010

## *Imperative States of the Union Pass Sound Money Bills for Financial Survival*

“Money is the most important subject intellectual persons can investigate and reflect upon. It is so important that our present civilization may collapse unless it is widely understood and its defects remedied very soon.” Robert H. Hemphill, former credit manager, Federal Reserve Bank of Atlanta

On January 18, 2010, I sent a letter [1] to 1100 state representatives and senators. I would like to thank all those who donated for the postage, printing, labels and envelopes to do these massive mailings (another one below). All of those legislators either voted for (if given the opportunity) a Tenth Amendment Resolution bill in their state last year or is a strong supporter of the Tenth amendment. It was no easy task tracking them all down. I might have missed one or two names, but it is nonetheless a considerable number of lawmakers in more than three dozen states.

Not all 50 states had Tenth Amendment Resolutions. I find it remarkable that so many state legislators voted against an existing Amendment to the U.S. Constitution. I guess those state legislators don't believe the U.S. Constitution is the supreme law of the land or more likely, they wish to ignore it in order to continuing receiving hot checks from Congress as they mismanage their state budgets. Too bad so many never headed these words:

“Madison, agreeing with the journal of the convention, records that the grant of power to emit bills of credit was refused by a majority of more than four to one. The evidence is perfect; no power to emit paper money was granted to the legislature of the United States.” George Bancroft, A Plea for the Constitution (1886)

The letter is self-explanatory, but the issue of the states establishing a parallel monetary system

apart from the unconstitutional Federal Reserve is paramount and one of extreme urgency. As I write this column, “The Democratic-controlled Senate has muscled through a plan to allow the government to go a whopping \$1.9 trillion deeper in debt.” Obama/Soetoro has announced “his” new budget at an insane \$3.8 TRILLION “dollars.”

The people's treasury is overdrawn \$12.2 TRILLION “dollars” in paper money. You, me, our children and grand children each now “owe” roughly \$112,998.00 in debt run up by one Congress after another. What's another \$3.8 TRILLION when you're in the hole over \$12 TRILLION shoved down our throats by the same incumbents the American people continue to return to office election after election with the help of vote fraud and illegal aliens voting. If you have never seen the debt clock, look at it - this is UNSUSTAINABLE. Mark my words: Another massive financial tsunami is picking up speed and we will see more disaster very soon. The numbers don't lie.

Some of this “money” is funneled back to the States of the Union. The states then dole it out for expenditures like education. But, wait just a minute! Citizens in all 50 states pay either a state income tax or for those states like mine that have no state personal income tax, revenues are raised through sales tax, property taxes, state gasoline taxes and so forth.

Here in Texas the tab for the dumbing down schools runs in the billions. The citizens of California are raped in personal state income taxes to fund their dumbing down, filth peddling government indoctrination centers they call schools. THEN, the feds steal more fruits of our labor via the federal “income” tax to fund education.

We are fleeced at the state level. The fruits of our

labor are stolen again by the IRS allegedly to “fund” education at the federal level. That means the same money sucked out of us is then doled back to the states. Where is all that money going for what passes as education in this country since we are paying twice for the same service? Last year, California got \$6 BILLION in federal funding (“stimulus”) for schools to supplement the tens of billions they were spending, but “fell short.”

That \$6 BILLION comes from you and me because California’s State Legislature spends more than they take in and it never ends. Many states have done the same thing. In other words, the fruits of my labor and yours are stolen from us to reward incompetence by another state legislature. They’re all doing it and it’s wrong.

Only two states are in the black, the other 48 are in dire financial straits; ten on the verge of extreme financial meltdown. It is imperative that one understand our monetary system, the debauching of our currency and why the “dollar” isn’t worth a dollar to fully appreciate the situation the states face if they don’t pass into law an alternative system (based on gold) to pay their bills.

As you see in the letter to the state legislators, I set up a special page which educates on the issue of money; [click here](#).

Now, it’s up to you to contact your state representative and senator. Today and everyday until this gets done. Make a copy of the letter [1] and include it with yours and snail mail it. Pile up their desks with this issue. Here is the list of state reps and senators who received the letter; not all in alphabetical order. Constitutional Attorney, Larry Becraft, sent this link over with a comment: “Look at the attachment for latest news (today) of how the banks have been “authorized” to cook the books.” State legislatures must see what the rest of the world can see: Financial calamity staring them in the face and sticking with Federal Reserve “Notes” is a sure fire recipe for financial collapse. As I write this, the FDIC, whose own coffers are empty, have already seized 15 banks this month alone. Let your state legislator know that the financial survival of your state rests upon getting a bill through the legislature before they go out of session (many

states will close for the year as early as May) and signed into law. Let them know you stand by them and will lend your full support to this effort. If you only read Dr. Edwin’s testimony to the Montana State Legislature almost a year ago on the special web page cited above, you will fully understand why this is so important.

Our national sovereignty is unique, as is our currency to our republic. If we don’t return to an honest monetary system, we will end up getting destroyed by a resurrected, diabolical replacement called “Carbon Currency.” I absolutely shuttered when I read the fine details. I urge you to read these nine pages; I hope state legislators see the danger that is already in progress.

If you live in the great State of Indiana, visit the Indiana Honest Money web site to get involved. If you are in another state and get involved in this effort, send me the web site and I’ll send it out via my email alert system to let people know. Visit Committees of Safety’s web site as this is one of our top priorities. I know this issue is being worked in several states and I will keep everyone updated as I find out bill numbers.

Second letter to the same 1100 state lawmakers concerns the original structure of the U.S. Congress, Art. 1, Sec. 3: “The Senate of the United States shall be composed of two Senators from each state, chosen by the legislature thereof, for six years; and each Senator shall have one vote.” This balance between equal rights for we the people (House of Representatives) and the states (U.S. Senate) was destroyed when the Seventeenth Amendment was announced ratified in 1913. From then on, the mobs began to elect corrupt individuals who promised them the largess of the people’s treasury.

“The rebellion has begun.” Robert the Bruce, Braveheart

This letter dealing with this critical issue [2] is also self explanatory. The states can never regain their full sovereignty as long as the toxic Seventeenth Amendment is recognized as a valid amendment.

Again, I set up a special educational page on this



A large, detailed image of the Statue of Liberty, shown from the waist up, holding the torch in her right hand. The statue is green and set against a bright blue sky with a gradient. The entire image is framed by a thick orange border.

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- **Butler Shaffer**
- **Michael Shermer**
- **Jay Stuart Snelson**
- **Brad Spangler**
- **Marc Stevens**
- **Michael Strong**
- **Jason Talley**

issue; click here.

Last year I went to the National Archives in Washington, DC., and retrieved all the documents on the ratification of that amendment. They are court certified; there's no question as to their authenticity. I started scanning them to post on the Internet, but due to a computer break down the file was corrupted, so I've started re-scanning them. In the meantime, I know there are many state lawmakers fed up with their U.S. Senators and their voting records. There is a lot of big talk about creating jobs, yet there is absolutely no talk or pledges from incumbent senators or candidates to get rid of NAFTA, CAFTA and GATT -- ILLEGAL treaties that have destroyed MILLIONS of good paying jobs while Americans stand in unemployment lines.

The states also face another potential, huge tragedy with U.S. Senators like Juan McCain, who stands lock step with Marxist Obama/Soetoro in their pledge for another immoral amnesty for criminals (illegal aliens). The states are at the mercy of corrupt senators looking to appease special interest voting blocs (pro ILLEGALS) because they have no representation in Congress.

Haven't the states and her citizens suffered enough because the U.S. Senate has refused to impeach federal judges legislating from the bench?

Haven't the states and her citizens suffered enough because the U.S. Senate ratified unconstitutional treaties that have destroyed the rights of the states and shipped MILLIONS of good paying jobs overseas? [3] [4][5]

Haven't the states suffered enough spending hundreds of millions of dollars giving criminals (illegal aliens) free medical, education for their illegal children, food stamps, welfare and the cost of incarcerating the ones caught murdering, raping and robbing our citizens? In the bigger states, it's BILLIONS every year. Not to mention the millions of jobs now held by illegals in all states depriving natural born and legally naturalized citizens of those jobs. Illegals have NO right to hold any job in America, period.

When will enough be enough for the states and their citizens? I said it was enough when I started pounding on this back in the mid-1990s. The only way this issue will become a priority is by doing the same as I

explained above for sound money bills. Boots on the ground and stay focused on your state legislatures. They are the last line of defense to stop the insanity coming out of Washington, DC.

Stopping all of this will not come from those outlaws in Congress. It must be the state legislatures (and any governors who actually care about our republic) and we the people at the grass roots level. Will you do your part?

Legislators also need to go public with the sound money bill. Get on as much radio as possible. Have one of your volunteers contact the radio stations in your state and get you booked. State legislators all have office budgets. If ten or twenty of you pool resources, you can buy full page ads in the big state newspapers about the money bill, why it's so important and what it means to the citizens of your state and ask them to get behind it. Ask for volunteers who supported your election to write letters to the editor for all the newspapers in the state. Get the bill number out there so the citizens of the state can then contact their rep and senator. He who shouts the loudest gets the attention.

[Note: My new columns are posted regularly on my web site. You can also sign up for my free email alerts. What I can't get done in a column, I use the email alert system.]

#### Footnotes:

- [1] Letter to State Legislators - Sound Money Bill <http://devvy.net/pdf/jan2010/sound-money-ltr.pdf>
- [2] Letter to State Legislators - Seventeenth Amendment <http://devvy.net/pdf/jan2010/17th-amendment-ltr.pdf>
- [3] Jurisdiction Questioned <http://www.newswithviews.com/Becraft/larry.htm>
- [4] Treaties Empower Congress to Ignore States Rights <http://www.newswithviews.com/Becraft/larry1.htm>
- [5] FDA, DEA Find Basis in International Treaties <http://www.newswithviews.com/Becraft/larry2.htm>
- [6] Obama's Executive Orders & the constitutional militia <http://www.newswithviews.com/Devvy/kidd479.htm>
- [7] States' rights rebellion over National Guard <http://www.wnd.com/index.php?pageId=122689>

Educational links on money:

- 1 - Memorandum of Law - The Money Issue <http://home.hiwaay.net/~becraft/MONEYbrief.html>
- 2 - Charles Weisman The Mint And Coinage Acts Of The United States <http://www.scribd.com/doc/15560425/Charles-Weisman-The-Mint-And-Coinage-Acts-Of-The-United-States>
- 3 - Be sure to get Dr. Edwin Vieira's new and excellent publication: A Practical Guide to Gold Clauses <http://www.committeesofsafety.org/practical-guide-gold-clauses>





## The American Open Currency Standard

# DIGITAL CURRENCY...A BETTER WAY TO DO BUSINESS

In this present millennium, the market for goods and services sold across the Internet is large and growing. Receiving or making payment, however, has become a problem.

Relying only on the use of credit/debit cards to make payments online may not totally solve the problem. This is because of the fact that so many developing countries in the world for now do not have standard credit/debit card facilities.

Using digital Gold (as an alternative to credit cards) to make purchases online has tremendously solved the problem. This type of electronic currency has drastically minimized exchange risk, and meets the demand of Internet payments.

Electronic Gold or ecurrency serves as means of making and receiving payments for goods and services on the internet.

Some examples of digital Gold accounts are Liberty reserve and C-gold. Liberty Reserve and C-gold accounts are hundred percent backed by bullion gold. People buy stuffs; make investments, or payments online using such digital gold accounts. For example, you want to buy a pair of shoe worth \$80 on the Internet; all you need to do is to buy liberty reserve valued \$80 (transferred to your liberty reserve account), and then use it as means of payment for your. However, to buy liberty reserve or C-gold (or to fund your account as many calls it), you need the service of ecurrency Exchange Merchants.

A very good example of such merchant is <http://www.goldnigeria.com>

Over the recent years, the entire people on the Internet are beginning to see a lot of reasons why they should use ecurrency account for payment rather than credit card payments.

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- ***And lots more.***

With the growing number of e-commerce enabling websites and as the number of electronic transactions over the Internet grows by the day, more and more online businesses are accepting liberty reserve and c-gold as means of receiving and making payments.

You can open a free account with either liberty reserve or c-gold and then have your account funded by a genuine ecurrency exchange/digital gold merchant.

Happy shopping!

Anthony Chukwurah

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# States Rights Bills Now Calling for **GOLD & SILVER MONEY**

by Aurelia Masterson  
<http://www.panamalaw.org>

**Executive Summary** – Well this wasn't hard to see coming. The states are scared of the Fed. The big threat is the Fed declares martial law and closes the state governments making them irrelevant. The states in fear for their own governments existence are passing states rights bills. These basically go back to the constitution reasserting that the states created the Federal Government. The constitution clearly lists the rights the Federal Government has and clearly states any other rights belong to the states. Unless specifically prohibited to the states.

**Gold & Silver Money** – The states doing this to date are as follows with the respective bill numbers which you can look up yourself:

Indiana S.B. 453 Colorado H.B. 09-1206 Missouri H.B. 0561 Georgia H.B. 430 Maryland H.J.R. 5

None of these bills has yet passed. They basically are saying the state has to operate based on gold and silver. They also say the banking system has to allow people to operate using gold or silver. I believe using a paper note backed 100% by gold or silver would be allowed.

Some of the bills also talk of electronic representation of actual gold or silver. They are talking 100% backed currency, not partial fiat money and the electronic aspects would enable bank to bank electronic transfers of this gold and silver money.

**Discussion** – Reading between the lines what you get is citizens will be able to bank and conduct

commerce in gold and silver. States will have to do so. I think there would be a marked preference for gold and silver and many merchants would not want to take federal reserve fiat notes or if they did take them at much higher prices. It is a back door to a solid constitutional monetary system. It is also a sign of the states getting ready to break away.

To secede the states need a monetary system and banking system that is not dependent on using the federal reserve fiat notes backed by nothing at all. They will arrange for bank-to-bank transfer of gold and silver electronically. Exactly how remains to be seen but the virtual currency guys have been doing it for ten years.

Curious how birth certificate free Obama stays away from even mentioning states rights. He sure is working overtime to get control measures passed by any means he can conjure up. Funny with all the homeless, out of work folks, people without healthcare, businesses failing he should chose to make gun control a priority. What's wrong with this picture.

If the states rights every gets legs and either controls the Fed or the states secede and form new countries the people should know that is was the vast gun ownership and shooting skills in the USA that kept the Fed from just asserting martial law and turning the country into a real nightmare. Have you ever seen a anti-gun politician who is also against high taxes?

<http://aocsdirect.com/silver/states-rights-bills-now-calling-for-gold-and-silver-money/>



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# H. 4501, the “Gold and Silver Coin as Legal Tender” Act

South Carolina has joined the battle for sound money. On February 2nd, 2010, SC Rep. Michael A. Pitts (District 14 – Abbeville, Greenwood & Laurens Cos.) introduced H. 4501, the “Gold and Silver Coin as Legal Tender” Act. This bill would allow “silver and gold” to once again be legal tender in South Carolina, as opposed to the paper bank notes of Federal Government debt.

The language of H. 4501 is different from other models of the Constitutional Tender Act bill, but the effect would be the same making gold and silver coin the only thing allowed as payment to and from the State! Awesome. For more information and great updates see Bill Greene’s blog.

<http://constitutionaltender.blogspot.com/> or on Facebook <http://apps.facebook.com/causes/209010/59448600>

[http://www.scstatehouse.gov/sess118\\_2009-2010/bills/4501.htm](http://www.scstatehouse.gov/sess118_2009-2010/bills/4501.htm)

## “Article 18

### Gold and Silver Coin as Legal Tender

South Carolina General Assembly  
118th Session, 2009-2010

## H. 4501

### STATUS INFORMATION

General Bill

Sponsors: Rep. M.A. Pitts

Introduced in the House on February 2, 2010

Currently residing in the House Committee on Ways and Means

Summary: Silver and gold coins

### HISTORY OF LEGISLATIVE ACTIONS

2/2/2010 House Introduced and read first time HJ-85

2/2/2010 House Referred to Committee on Ways and Means HJ-86

## A BILL

### TO AMEND THE CODE OF LAWS OF SOUTH CAROLINA, 1976, BY ADDING ARTICLE 18 TO CHAPTER 1, TITLE 1 SO AS TO PROVIDE THAT SILVER AND GOLD COIN SHALL BE LEGAL TENDER IN PAYMENT OF CERTAIN DEBTS.

Be it enacted by the General Assembly of the State of South Carolina:

SECTION 1. Chapter 1, Title 1 of the 1976 Code is amended by adding:

Section 1-1-1110. The South Carolina General Assembly finds and declares that the State is experiencing an economic crisis of severe magnitude caused in large part by the unconstitutional substitution of Federal Reserve Notes for silver and gold coin as legal tender in this State. The General Assembly also finds and declares that immediate exercise of the power of the State of South Carolina reserved under Article I, Section 10, Paragraph 1 of the United States Constitution and by the Tenth Amendment, is necessary to protect the safety, health and welfare of the people of this State, by guaranteeing to them a constitutional and economically sound monetary system.

Section 1-1-1120. For the purposes of this article:

(1) the term ‘State’ shall include the State of South Carolina and all executive and administrative departments and agencies, courts, instrumentalities, and political subdivisions of it, and all elected and appointed officials, employees, and agents of it acting in their official capacities; and

(2) the term ‘silver and gold coin’ shall include the silver and gold coins of the United States coined or minted, or silver and gold coins of any foreign nation adopted as money of the United States, by authority of Congress pursuant to Article I, Section 8, Paragraph 5 of the United States Constitution, and all new certificates of the United States issued by authority of Congress pursuant to Article I, Section 8, Paragraph 5 of the United States Constitution which certificates are in law and in fact redeemable on demand in silver and gold coin at their face values. The term silver and gold coin does not include any note, obligation security, bill of





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credit, or other form or species of paper currency or other instrument or document intended to circulate as money emitted or issued by the United States or any department, agency, or officer of it, or by the Federal Reserve System or any board, committee, member bank instrumentality, official, or agent of it.

Section 1-11-1130. On and after the effective date of this article, this State shall not recognize, employ, or compel any person or entity to recognize or employ anything other than silver and gold coin as a legal tender in payment of any debt arising out of:

- (1) **taxation by the State, where the applicable authority for the tax shall mandate the calculation and payment of it in silver and gold coin;**
- (2) **expropriation of private property pursuant to the exercise of the power of eminent domain by the State or by any entity privileged by the laws of it to exercise this power; and**
- (3) **judgments, decrees, or orders of any court or administrative agency of this State in civil or criminal actions or proceedings, except where and only to the extent that the court or agency granting an award shall find, on the basis of clear and convincing evidence, that payment of silver and gold coin shall not constitute just compensation for the damages suffered by the prevailing party, and therefore shall mandate:**
  - (a) **specific performance of a contract or agreement by other than the payment of money;**
  - (b) **specific restitution of identifiable property other than money, or**
  - (c) **other like relief, and contracts or agreements for the payment of wages, salaries, fees, or other monetary compensation to any person, corporation or other entity who or which shall provide goods or services to the State in aid of performance of its governmental functions.**

**Section 1-1-1140. The unit and measure for determining what shall constitute legal tender in payment of any debt specified in Section 1-1-1130 is the standard silver dollar, containing 371.25 grains (troy) fine silver, as coined or minted by authority of Congress from time to time pursuant to Article I, Section 8, Paragraph 5 of the United States Constitution.**

Section 1-1-1150. The value of any silver or gold coin as legal tender in payment of any debt specified in Section 1-1-1130 must be denominated in ‘dollars’

calculated as follows:

- (1) the value of any silver coin must be calculated by dividing the weight of fine silver in grains (troy) that the coin shall contain by 371.25 grains, and expressing the quotient in ‘dollars’;**
- (2) the value of any gold coin shall be calculated by multiplying the weight of fine gold in grains (troy) that the coin shall contain by the proportion by weight between silver and gold as determined by the Treasurer of the State of South Carolina by dividing the product of such multiplication by 371.25 grains, and expressing the quotient in ‘dollars’; and**
- (3) at the beginning of each business day, the State Treasurer shall determine the average proportion by weight by which gold exchanges against silver in the major precious metals market or markets in the State, and**
  - (a) shall immediately make available this determination to any person upon request without charge; and**
  - (b) shall permanently certify and record this determination.**

Section 1-1-1160. On and after the effective date of this article the State shall denominate all public accounts, and record the value of all public assets and liabilities, in standard silver dollars.”

SECTION 2. If any section, subsection, paragraph, subparagraph, sentence, clause, phrase, or word of this act is for any reason held to be unconstitutional or invalid, such holding shall not affect the constitutionality or validity of the remaining portions of this act, the General Assembly hereby declaring that it would have passed this Act, and each and every section, subsection, paragraph, subparagraph, sentence, clause, phrase, and word thereof, irrespective of the fact that any one or more other sections, subsections, paragraphs, subparagraphs, sentences, clauses, phrases, or words hereof may be declared to be unconstitutional, invalid, or otherwise ineffective.

SECTION 3. This act takes effect upon approval by the Governor.

----XX----

This was last updated on February 5, 2010 at 11:10 AM





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# SECESSION AND RISK MANAGEMENT

by Russell D. Longcore from  
<http://dumpdc.wordpress.com/>  
(partial reprint)

## DumpDC. Six Letters That Can Change History

My business expertise is in the Insurance Risk Management field. I consult individuals and businesses on the best ways to manage their risks. So, when considering the concepts of secession for US states, I look at their exposures to risk and the actions they can take to minimize their risks.

Here are just a few of the risk exposures that states and individuals face, and solutions to manage those risks in the best ways.

### **MONETARY COLLAPSE**

The risk here is collapse of the dollar's value, leaving anyone with dollar holdings and earnings with nearly worthless money. Add to that risk the precursor to collapse, which would be bank closings and suspension of credit card usage. A medium of exchange is necessary for commerce. If your medium of exchange becomes worthless, your ability to engage in commerce will rely only on barter. And, for most individuals, barter is a very limited medium of exchange. What would a normal city-dweller take to the grocer to exchange for food? You likely have nothing the grocer needs.

Article I, Section 8 of the US Constitution clearly states that the Congress shall have the power to "coin money, regulate the value thereof, and of foreign coin, and fix the standard of weights and measures." Delegating this power to the Federal Reserve was unconstitutional. The word is "coin" money, a verb. That means minting coins, not printing paper currency. The printing of irredeemable paper currency without underlying

precious metal value is counterfeiting.

The US Congress has spent trillions of dollars of worthless paper money and taken on more trillions in debt. There is only one sure consequence of counterfeiting, and that is the collapse of the monetary system. Eventually, the money will become worthless. But before that occurs, the money will go through a period of massive inflation. It will look as though prices for goods and services are skyrocketing, but that is simply the way that inflation manifests itself in the marketplace. Today it takes a dollar to buy what a five-cent-piece would buy in the 1930s. The dollar's value has diminished by 95% in that time. That also means that a person earning \$100,000 in today's money could have lived the same standard of living in 1930 for \$5,000.

The nations of the world made the gold-backed dollar the reserve currency for the world. A "reserve" currency means that every nation agreed to accept dollars in payment of debts. But now that the dollar has no real value, the world is forsaking the dollar as reserve. The world looks into America's future and sees no willingness toward fiscal responsibility or even the resolve to support the value of the dollar. Eventually the world will supplant the dollar with another reserve currency. When other nations are unwilling to accept dollars, any remaining value in American dollars will vanish.

A sub-risk in this topic is the timing and procedure used by the nations of the world as they move away from dollars. To prevent a worldwide





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collapse of the financial system, all nations must make perfectly-timed decisions relating to divesting themselves of American debt securities. Statistically, the chance for a mistake in timing among the nations of the world is extremely high. That means that collapse could happen very suddenly and without warning.

Monetary collapse in the United States is unavoidable. There is nothing that Washington is willing to do to avert the disaster. There is nothing that Washington could do to avert the disaster. They have already gone over the cliff. They simply haven't hit bottom yet.

Any new nation that replicates US monetary

policy will suffer the same consequences over time. A new nation that establishes a gold and silver-backed monetary system, in which gold and silver coins are the only true money, will thrive.

A new nation has only two choices for a new monetary system. Choice One is a gold and silver standard, sound money, no inflation and no debt. Choice Two is counterfeit currency, fractional reserve banking and loans from the International Monetary Fund to operate. Choice One guarantees liberty. Choice Two guarantees financial slavery.

A state that secedes from the Union to form a



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new nation must establish their monetary system before they do anything else. All private, public and commercial exchange, and the viability of the new nation will turn on this one decision.

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## **US DEBT LEVEL**

The risk here is bankruptcy and dissolution of the US Federal Government.

The US debt is almost unknowable. There are so many spending programs that are not considered in Generally Acceptable Accounting Principles (GAAP) on government books that the brightest minds cannot know the total amount of Congressional spending. Congress increases the so-called debt ceiling in every session of Congress, recognizing absolutely no restraint on their ability to spend.

A new nation will instantly forsake the US debt, leaving Washington and the remaining United States to fend for themselves. The new nation plots its new course with no debt.

## **REGULATION**

The risk here is that unconstitutional Federal regulations stifle human behavior and commerce, steal individual rights and liberty, and make good governance impossible.

There is not one second of any 24-hour period in which an American citizen is not regulated by some law. There is not one human act that an American citizen can do that is not regulated by some Federal law. Even thoughts are regulated in today's America when you consider hate crimes laws on the books.

A new nation would start with no burdensome regulations. This would allow maximum freedom for the individual.

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## **CONCLUSION**

The overall recognition of risk found in this article is that a government not strictly limited cannot be controlled, and in such nations, individual liberty is lost.

But a government strictly limited in authority and scope can be successfully managed with the goals to "establish justice, insure domestic tranquility, provide for the common defense, promote the general welfare and secure the blessings of liberty to ourselves and our posterity" (excerpted from the Preamble of the US Constitution). The founding documents for the new nation must be enforceable, and the corporation model would provide for this enforceability.

Try to envision yourself and your family in a new nation created by secession. All the people you meet are excited and breathless in their anticipation of the future. The general opinion of the populace is pure unbridled optimism. The new nation's economy is booming, the money is backed by gold and silver, and there is no inflation. "Now Hiring" signs are in all the shop windows. The newspaper's "Help Wanted" ads are packed full. Prices for goods and services are low, and the stores are loaded with goods. Manufacturers are streaming into the new nation to take advantage of the rare pro-business atmosphere. Wages are climbing steadily in manufacturing jobs as companies compete for the best and brightest to be their employees. New businesses are being created at a fever pace. Residential and commercial construction is at a high level to meet the demand of the new residents.

All because one state recognized this historic opportunity and chased the dream of liberty through the process of state secession.

Secession is the hope for mankind. Who will be first?

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